Next Day Disclosure Return
(Equity issuer - changes in issued shares or treasury shares, share buybacks and/or on-market sales of treasury shares)

Instrument: Equity issuer

Status: New Submission

Name of Issuer: Wenzhou Kangning Hospital Co., Ltd.

Date Submitted: 22 September 2025

Section I must be completed by a listed issuer where there has been a change in its issued shares or treasury shares which is discloseable pursuant to rule 13.25A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Exchange") (the "Main Board Rules") or rule 17.27A of the Rules Governing the Listing of Securities on GEM of the Exchange (the "GEM Rules").

Section I

1. Class of shares	Ordinary shares	**Type of shares**	H	**Listed on the Exchange**	Yes
Stock code (if listed)	02120	**Description**	H Shares		

A. Changes in issued shares or treasury shares

Events	**Changes in issued shares (excluding treasury shares)**		**Changes in treasury shares**	***Issue/ selling price per share (Note 4)***	**Total number of issued shares**
	Number of issued shares (excluding treasury shares)	***As a % of existing number of issued shares (excluding treasury shares) before the relevant event (Note 3)***	**Number of treasury shares**		
Opening balance as at *(Note 1)* 17 September 2025	19,598,900		0		19,598,900
1). Other (please specify) See Part B **Date of changes** 22 September 2025		%			
Closing balance as at *(Notes 5 and 6)* 22 September 2025	19,598,900		0		19,598,900

B. Shares redeemed or repurchased for cancellation but not yet cancelled as at the closing balance date *(Notes 5 and 6)*						
1). Shares repurchased for cancellation but not yet cancelled **Date of changes** 14 August 2025	26,700	0.1362 %		HKD	9.14	
2). Shares repurchased for cancellation but not yet cancelled **Date of changes** 15 August 2025	73,200	0.3735 %		HKD	9.43	
3). Shares repurchased for cancellation but not yet cancelled **Date of changes** 19 August 2025	116,300	0.5934 %		HKD	9.99	
4). Shares repurchased for cancellation but not yet cancelled **Date of changes** 20 August 2025	126,000	0.6429 %		HKD	10.42	
5). Shares repurchased for cancellation but not yet cancelled **Date of changes** 21 August 2025	120,900	0.6169 %		HKD	10.57	
6). Shares repurchased for cancellation but not yet cancelled **Date of changes** 22 August 2025	29,200	0.149 %		HKD	10.31	
7). Shares repurchased for cancellation but not yet cancelled **Date of changes** 26 August 2025	376,400	1.9205 %		HKD	10.5	
8). Shares repurchased for cancellation but not yet cancelled **Date of changes** 28 August 2025	16,400	0.0837 %		HKD	10.58	
9). Shares repurchased for cancellation but not yet cancelled **Date of changes** 29 August 2025	82,500	0.4209 %		HKD	10.49	
10). Shares repurchased for cancellation but not yet cancelled **Date of changes** 03 September 2025	112,900	0.5761 %		HKD	10.49	
11). Shares repurchased for cancellation but not yet cancelled **Date of changes** 04 September 2025	136,000	0.6939 %		HKD	10.89	

12). Shares repurchased for cancellation but not yet cancelled		43,400	0.2214
Date of changes	05 September 2025		

Confirmation Not applicable

Notes to Section I:

1. ***Please insert the closing balance date of the last Next Day Disclosure Return published pursuant to Main Board Rule 13.25A / GEM Rule 17.27A or Monthly Return pursuant to Main Board Rule 13.25B / GEM Rule 17.27B, whichever is the later.***

2. ***Please set out all changes in issued shares or treasury shares requiring disclosure pursuant to Main Board Rule 13.25A / GEM Rule 17.27A together with the relevant dates of changes. Each category will need to be disclosed individually with sufficient information to enable the user to identify the relevant category in the listed issuer's Monthly Return. For example, multiple issues of shares as a result of multiple exercises of share options under the same share option scheme or of multiple conversions under the same convertible note must be aggregated and disclosed as one category. However, if the issues resulted from exercises of share options under 2 share option schemes or conversions of 2 convertible notes, these must be disclosed as 2 separate categories.***

3. ***The percentage change in the number of issued shares (excluding treasury shares) of the listed issuer is to be calculated by reference to the opening balance of the number of issued shares (excluding treasury shares) being disclosed in this Next Day Disclosure Return.***

4. ***In the case of a share repurchase or redemption, the "issue/ selling price per share" shall be construed as "repurchase price per share" or "redemption price per share".***

   Where shares have been issued/ sold/ repurchased/ redeemed at more than one price per share, a volume-weighted average price per share should be given.

5. ***The closing balance date is the date of the last relevant event being disclosed.***

6. ***For repurchase or redemption of shares, disclosure is required when the relevant event has occurred (subject to the provisions of Main Board Rules 10.06(4)(a), 13.25A and 13.31 / GEM Rules 13.13(1), 17.27A and 17.35), even if the repurchased or redeemed shares have not yet been cancelled.***

   If repurchased or redeemed shares are to be cancelled upon settlement of such repurchase or redemption after the closing balance date, they shall remain part of the issued shares as at the closing balance date in Part A. Details of these repurchased or redeemed shares shall be disclosed in Part B.

7. ***Items (i) to (viii) are suggested forms of confirmation. The listed issuer may amend the item(s) that is/are not applicable to meet individual cases.***

8. ***"Identical" means in this context:***
   - ***the securities are of the same nominal value with the same amount called up or paid up;***
   - ***they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and***
   - ***they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.***

Section II must also be completed by a listed issuer where it has made a repurchase of shares which is discloseable under Main Board Rule 10.06(4)(a) / GEM Rule 13.13(1).

Repurchase report

Section II

1. Class of shares	Ordinary shares	**Type of shares**	H	**Listed on the Exchange**	Yes
Stock code (if listed)	02120	**Description**	H Shares		

A. Repurchase report

	Trading date	Number of shares repurchased	Method of repurchase *(Note 1)*	Repurchase price per share or highest repurchase price per share $	Lowest repurchase price per share $	Aggregate price paid $
1).	22 September 2025	13,100	On the Exchange	HKD 11.18	HKD 10.92	HKD 146,037.49

Total number of shares repurchased	13,100	**Aggregate price paid $**	HKD 146,037.49
Number of shares repurchased for cancellation	13,100		
Number of shares repurchased for holding as treasury shares	0		

B. Additional information for issuer who has a primary listing on the Exchange

1).	**Date of the resolution granting the repurchase mandate**		30 June 2025
2).	**Total number of shares which the issuer is authorised to repurchase under the repurchase mandate**		1,959,890
3).	**Number of shares repurchased on the Exchange or another stock exchange under the repurchase mandate**	**(a)**	1,529,900
4).	**As a % of number of issued shares (excluding treasury shares) as at the date of the resolution granting the repurchase mandate** ***(a) x 100 / number of issued shares (excluding treasury shares) as at the date of the resolution granting the repurchase mandate***		2.11432 %
5).	**Moratorium period for any issue of new shares, or sale or transfer of treasury shares after the share repurchase(s) set out in Part A** ***(Note 2)***	**Up to**	22 October 2025

We hereby confirm that the repurchases made on the Exchange set out in Part A above were made in accordance with the Main Board Rules and that there have been no material changes to the particulars contained in the Explanatory Statement dated .....2 June 2025..... which has been filed with the Exchange. We also confirm that any repurchases made on another

Section III must also be completed by a listed issuer where it has made a sale of treasury shares on the Exchange or any other stock exchange on which the issuer is listed which is discloseable under Main Board Rule 10.06B / GEM Rule 13.14B.

Report of on-market sale of treasury shares Not applicable

Submitted by: WANG Jian
(Name)

Title: Director and Joint Company Secretary
(Director, Secretary or other Duly Authorised Officer)