

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



康宁

溫州康寧醫院股份有限公司

(a joint stock limited company incorporated in the People's Republic of China)

(Kangning Hospital)

VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION AGREEMENT WITH KUANPING CAPITAL

The board of directors (the "Board") of Wenzhou Kangning Hospital Co., Ltd. (the "Company" or "Kangning") has decided to announce that on October 26, 2016, the Company entered into a strategic cooperation agreement (the "Strategic Cooperation Agreement") with Ningbo Meishan Bonded Port Kuanping Investment Management Co., Ltd.* (寧波梅山保稅港區寬源投資管理有限公司, "Kuanping").

Kuanping is the management company of Kuanping Capital (寬平資本, "Kuanping Capital"). Kuanping, an independent third party of the Company, is a healthcare sector dedicated private equity fund, which has a well-established reputation for its fund-raising and fund management abilities. The team has strong track record in healthcare service investment.

Kuanping (or through one of its affiliates) intends to establish and manage Kuanping Healthcare Fund (寬展醫療基金, the "Fund") to invest in healthcare service industry with a focus on service healthcare service institutions in China. The Company does not intend to participate in the establishment, management and investment of the Fund.

* For identification purpose only

As part of the cooperation between the Parties, the Company will provide consultancy services to assist the Fund in identifying and evaluating potential investment opportunities. The Company will be granted a referred right to provide trust management services to any such trusts that the Fund is using. In addition, in the event that the Fund does use any of such trusts, the Company will be granted a referred right to use any such trusts. The Company further authorizes its management to refer to itself as a managing's strategic partner for service network expansion in conducting its investment activities in such service industry in China. The Company however does not authorize its management to otherwise use its trademark, trade name or other intellectual property rights.

The Company believes that it will be able to seek for further expansion through
 out-going management's manager & it abates and financial resources in identifying and
 pursuing further growth opportunities.

A f he da e f he S a egic C e a i e Ag ee e ɔ̃ ɔ̃ è e ɔ̃ a ge ha
bee ɔ̃ de ɔ̃ fied a d̃ e e ɔ̃ f a a ge i de ɔ̃ fied, he c e cia a a gè e ɔ̃
be e ɔ̃ ed i ɔ̃ b a ie i ɔ̃ ga d he ecific e ɔ̃ e ɔ̃ ac i i i , ɔ̃
igh a be c ed de e d̃ g̃ , the ecific ci c a cè f he i è e ɔ̃
jec . Sha eh de a d̃ e ɔ̃ a i è f he C a ɔ̃ a e ad i ed
e e ci e ca i , ɔ̃ he dea i g̃ the ec i ie f he C a ɔ̃

We the Board of the Board
Kongming Hi a C., L d.
GUAN Wei i
Chairman

hej ang, the RC
October 27, 2016

As of the date of this announcement, the executive Directors are Mr. GUAN Weili, Ms. WANG Lianyue and Ms. WANG Hongyue; the non-executive Directors are Mr. YANG Yang and Ms. HE Xin; and the independent non-executive Directors are Mr. CHONG Yat Keung, Mr. HUANG Zhi and Mr. GOT Chong Key Clevin.